

# SCHOLARSHIP POLICY



## **POLICY ON AWARD OF SCHOLARSHIPS AND FREESHIPS**

It is the policy of the institution that no student who gets admitted to the institution on merit shall discontinue his/her studies on account of financial constraints. The following measures are taken to avail scholarships/freeships to deserving and meritorious students:

- Fee waiver is available to the financially disadvantaged students.
- Scholarships are provided to the academically meritorious students.
- Scholarships/Freeships are provided to the students who excel in Sports at interzone/university/national/international level.
- Scholarships/Freeships are provided to the students who excel in Fine arts and other co curricular and extracurricular activities at interzone/university/national level
- In addition, the institution collaborates with PTA, alumni, retired faculty and non-government agencies to institute scholarships, freeships and endowments.
- Students are sensitized to avail governmental/nongovernmental endowments/scholarships.

The institution is providing fee concession/ fee waiver for needy students of all courses. Accordingly, the institution has made provision to reach out to those students who need financial/material support for their education. A standard procedure is followed for the same.

- The students who are intending to avail this facility have to submit their application to the head of the department.
- The head of the department based on the applicant's academic performance and the economic background scrutinizes the application and forwards the application to the academic council.
- The principal presents the same in the Management Committee meeting and the final approval/rejection of the same happens.
- Usual submission of the application happens in February / March before the academic year begins in the case of already enrolled students and Sept/ Oct for the first year students.

The institution also provides Merit Scholarships for the academically excellent students from all batches and courses. Students who meet certain criteria of academic merit are awarded scholarships. The institution management embarks on finding resources to run

scholarships in the strong belief to remove financial barriers of our deserving students. The institution has strategically worked on receiving scholarship funds from our illustrious alumni, and benefactors. A single or repeated donation towards scholarships is proposed to run an agreed number of awards over an agreed period of time.

The institution office provides required assistance and guidance to students to timely file their applications for government scholarships. They are informed of the government scholarships through circulars and class tutors take the initiative to notify students to approach the institution office with necessary documents.

Freeships are available at Holy Cross Institute of Management and Technology to deserving

The institution website and online notifications are employed to notify the students on upcoming scholarships and the Scholarship Cell supports the students in availing the specific scholarships earmarked for specific groups of students.